

CREDIT TERMS & STANDARD TRADING CONDITIONS

Credit is given at the sole discretion of VISA Global Logistics Pty Ltd (VGL) and then only on the freight, clearing, transport and warehousing services provided by VGL. Customs Duty, GST on taxable importations and external disbursements for services not provided by VGL are payable prior to delivery. The Approved Credit Terms granted are set out below.

All business transacted with you, and any credit terms granted as a result of this application are subject always to the Standard Trading Conditions (STC's) of VGL. In consideration of VGL granting credit, the Applicant agrees to grant VGL a security interest in all Assets and Goods in VGL's custody and possession, on the terms set out in clause 16 of VGL's STC's. A short form copy of the STC's is attached for your reference. A long form copy of the STC's of VGL can be obtained by visiting our web site www.visaglobal.com.au or by contacting the accounts department of VGL in your State.

DETAILS OF APPLICANT

| | |
|--|--|
| Registered Company name | |
| Trust, if any | |
| Who is the Trustee | |
| ABN | |
| CAN | |
| Trading Name | |
| Address of Business for Financial Matters | |
| Suburb | |
| State | |
| Postcode | |
| Telephone | |
| Fax | |
| Mobile | |
| Date your business commenced | |
| Nature of your business | |
| Credit Limit applied for (\$) | |
| Contact Email | |
| Accounts Payable Contact | |
| Contact Phone Number | |

DIRECTOR DETAILS

| | |
|------------------------|--|
| Director 1 Name | |
| Address | |
| Date of Birth | |
| Director 2 Name | |
| Address | |
| Date of Birth | |

SECTION 1: DIRECTORS GUARANTEE AND INDEMNITY

- In consideration for VGL granting credit to the Applicant, I/We hereby irrevocably guarantee to VGL the due and punctual payment to VGL on demand of the limit and any other monies which may become due and owing by the Applicant to VGL together with any interest on the limit and all legal or other fees, costs, charges or damages that may be owing.
- I/We agree to indemnify VGL against any loss, damage, charge, expense or other liability due to the breach by the Applicant of any of its obligations under this Application.
- I/We agree to pay any money VGL is entitled to under this guarantee within 14 days after receipt of a written demand. I / We acknowledge that this guarantee and indemnity is a principal obligation and may be enforced against me / us without VGL first having taken any proceedings against the Applicant or any other person. If more than one person has provided this Director's guarantee, each of us are bound jointly and severally.
- This guarantee is a continuing guarantee and my/our liability under it shall not be affected by VGL giving time or other indulgence to the application or to any other person or company. This Director's guarantee will not be affected if the Applicant becomes insolvent, goes into liquidation, official management, receivership, arrangement, winding up, assignment for the benefit of creditors or a receiver and/or manager, administrator or other similar person is appointed in respect of the Company or any of its assets or undertakings.

| | | | |
|-------------------|--|--|--|
| Print Name | | Signature of Director (Guarantor) | |
| Print Name | | Signature of Director (Guarantor) | |

NEW SOUTH WALES

Building 1, 1 Coal Pier Road,
Banksmeadow NSW 2019
PO Box 612 Mascot 1460
T: +61 2 9695 3888
F: +61 2 9695 3800
E: sydcsl@visaglobal.com.au

VICTORIA

37 Toll Drive,
Altona North VIC 3025
PO Box 291, Altona North 3025
T: +61 3 8325 7500
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QUEENSLAND

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PO Box 7102, Hemmant 4174
T: +61 7 3714 8778
F: +61 7 3714 8777
E: bnecs@visaglobal.com.au

SOUTH AUSTRALIA

Level 1, 22 Nile Street,
Port Adelaide SA 5015
PO Box 2350, Port Adelaide 5015
T: +61 8 8408 7100
F: +61 8 8408 7133
E: adlcs@visaglobal.com.au

WESTERN AUSTRALIA

71 Howson Way,
Bibra Lake WA 6163
PO Box 1571, Bibra Lake DC 6965
T: +61 8 6212 6400
F: +61 8 6212 6444
E: freecs@visaglobal.com.au

SECTION 2: TRADE REFERENCES

(Do not include solicitors, landlords, accountants, telcos, utilities or banks as trade references)

| | | | | | |
|---|--|-----------|--|-----|--|
| 1 | | Telephone | | Fax | |
| 2 | | Telephone | | Fax | |
| 3 | | Telephone | | Fax | |

| | | | |
|------|--|--------|--|
| Bank | | Branch | |
|------|--|--------|--|

PRIVACY ACT ACKNOWLEDGEMENT

By signing this application, I / We acknowledge and give my / our consents that VISA Global Logistics Pty Ltd (VISA) may, consistently with the Privacy Act (including the Credit Reporting Privacy Code), collect, use and exchange personal information (which includes credit information) about me/us for the purposes described below:

- to assess my / our credit application (or guarantor application, as applicable), to conduct subsequent reviews of credit that may be provided by VISA, and to collect overdue payments relating to credit owed or guaranteed by me / us, VISA may:
- give information about me/us to a credit reporting body and obtain a credit report containing consumer credit information about me/us from a credit reporting body
- give information about me/us to a business which provides information about commercial credit worthiness and obtain information about my/our commercial activities or commercial credit worthiness from such business
- exchange information about me/us with credit providers or referees named in this application or named in my/our consumer credit report issued by a credit reporting body,
- to collect overdue payments relating to credit owed or guaranteed by me / us, VISA may exchange information about me / us with debt collectors,
- to keep a guarantor or prospective guarantor informed about the guarantee, VISA may give information about me/us to a guarantor, or to someone I/we have indicated is considering becoming a guarantor, credit information about me / us.

The consents hereby given by me/us will remain in force until all credit facilities related to my / our application cease because the credit has been repaid in full and the customer no longer has an open account with VISA. I/we understand that the information which VISA may give to a credit reporting body includes information that identifies me/us (such as name, address, date of birth and driver's licence number), the fact that I/we have made a credit application and the amount of credit sought (or that I/we have offered to act as guarantor for a credit application). There are other important matters about credit reporting and your rights set out in VISA's Credit Reporting Policy at www.visaglobal.com.au. This includes information about which credit reporting body VISA is likely to disclose your credit information to, information about credit reporting generally, information about your right to access and seek correction of your credit information and information about your right to make a complaint about VISA's compliance with its obligations under the credit reporting provisions of the Privacy Act. You can ask VISA to provide you a copy of the Credit Reporting Policy in an alternative form (for example, in hard copy) by contacting VISA's Privacy Officer at privacy@visaglobal.com.au

SECTION 3: DECLARATIONS BY THE APPLICANT

- I / We acknowledge that I/we have read and understand the attached Standard Trading Conditions (STC's), and that all business transacted is transacted in accordance with and subject to those STC's.
- I / We agree to grant VGL a security interest in all Assets and Goods in VGL's custody and possession, on the terms set out in Clause 16 of VGL's STC's.
- I / We undertake to comply with those STC's and agree to be bound by them.
- I / We agree to pay all accounts within the approved trading terms and understand that if payment is not made within 7 days of the due date; liquidated damages consisting of 2% per month may be levied on the outstanding balances
- I / We declare that the information on this Application is in all respects truthful and accurate and that I/we are authorised to complete and sign this application; and
- I / We undertake to inform you immediately of any material or substantial alteration or change to any of the given in this application.

EXECUTED BY THE APPLICANT

Executed on behalf of the Applicant:

| | | | |
|-----------|--|------------|--|
| Signature | | Print Name | |
| Title | | Date | |

APPROVED CREDIT TERMS (VGL USE ONLY)

| | | | |
|-----------------------|--|----------------|--|
| Freight Service Terms | | Invoice Format | |
| Local Services terms | | Invoice Format | |
| Credit Limit | | Authorised by | |
| Date | | | |

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